

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 EB-07 COME-00 OPIC-03 TRSE-00

SAM-01 SS-15 NSC-05 PRS-01 SSO-00 NSCE-00 CIEP-01

OMB-01 SP-02 CIAE-00 INR-07 NSAE-00 INRE-00 FRB-03

XMB-02 /061 W

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC IMMEDIATE 4777

C O N F I D E N T I A L MADRID 1557

E.O. 11652: GDS

TAGS: ECON, OVIP (MINISTER OF INDUSTRY PEREZ-BRICIO)

SUBJ: VISIT OF INDUSTRY MINISTER TO US

REF: MADRID 1473

1. DURING CONVERSATION WITH KING FEBRUARY 28, HE MENTIONED IMPORTANCE WHICH HE ATTACHED TO ATTRACTING US INVESTMENT TO SPAIN. I TOLD HIM THAT I HAD RECENTLY DISCUSSED THIS QUESTION WITH INDUSTRY MINISTER PEREZ-BRICIO (REFTEL) AND THAT I HAD STRESSED IMPORTANCE OF NOT DELAYING APPROVAL OF PROPOSALS BY US FIRMS FOR INVESTMENTS (I.E., DOW CHEMICAL, SPERRY-UNIVAC, ETC.) TOO LONG LEST THIS DISCOURAGE POTENTIAL INVESTORS.

2. KING SAID PEREZ-BRICIO HAD REPORTED CONVERSATION WITH ME. KING WENT ON TO EXPRESS HOPE THAT USG MIGHT BE WILLING TO EXTEND AN INVITATION TO PEREZ-BRICIO TO VISIT US. WHEN I SAID I UNDERSTOOD PEREZ-BRICIO WAS ALREADY PLANNING MARCH 19 VISIT, KING REPLIED THAT WHILE THIS WAS TRUE, IT WOULD BE VERY HELPFUL TO HIM IF VISIT APPEARED TO RESULT FROM USG INVITATION. KING SAID HE HOPED PEREZ-BRICIO WOULD BE ABLE TO ESTABLISH CONTACT WITH POTENTIAL US INVESTORS AND WOULD ALSO MAKE ARRANGEMENTS FOR KING TO MEET WITH LEADING US BUSINESS REPRESENTATIVES WHILE KING IS IN NEW YORK.

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3. I TOLD KING I WOULD INQUIRE AS TO POSSIBILITY OF OFFICIAL INVITATION.

4. COMMENT: PEREZ-BRICIO WAS APPOINTED TO GOVERNMENT ON RECOMMENDATION OF FORMER INDUSTRY MINISTER LOPEZ DE LETONA WHO IS VERY CLOSE TO KING AND WHO HAS JUST BEEN NAMED BY KING AS MEMBER OF CORTES (SPANISH PARLIAMENT). I SHOULD BE GRATEFUL IF DEPARTMENT WOULD INQUIRE WHETHER POSSIBLY SECRETARY OF COMMERCE RICHARDSON MIGHT BE WILLING TO EXTEND AN OFFICIAL INVITATION TO PEREZ-BRICIO TO COME TO WASHINGTON. THIS MIGHT INVOLVE A MEETING AND A LUNCH BUT WITH REST OF PROGRAM IN WASHINGTON AND IN NEW YORK BEING ORGANIZED BY SPANISH EMBASSY.

SUCH AN INVITATION WOULD ALSO FIT IN WELL WITH VISIT WHICH SPANISH FINANCE MINISTRY DELEGATION WILL BE MAKING TO WASHINGTON FOR CONVERSATIONS WITH TREASURY IN MID MARCH AND WHICH WILL BE SUBJECT OF SEPARATE REFTEL. STABLER

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Message Attributes

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